

DELEGATION OF POWERS (DOP)

Name of the Department: CREDIT ENHANCEMENT GUARANTEE SCHEME FOR SCHEDULED CASTES (CEGSSC)

S.No		Existing DOP
1.	Issuance of Registration (Token) Number after receipt of request from MLI in the prescribed format as per Operational Guidelines vide Circular No. 01/2015	Dealing Officer
2.	Cancellation of Registration No.	GM
3.	Extension of validity of Registration beyond 30 working days	GM
4.	Issuance of Guarantee cover	Dealing officer with report to next higher authority
5.	Issuance of annual renewal fees payment notice to Member Lending Institutions (MLIs)	Dealing officer
6.	Payment of 75% of guarantee amount to MLI after receiving NOC from MOSJE	GM
7.	Payment of final guarantee amount post appropriation of the recovery amount	GM
8.	Closure of guarantee account after payment of balance guarantee amount	GM
9.	Closure of guarantee account after repayment of loan in full (on receipt of No Dues Certificate of MLI to Borrower)	GM
10.	Stoppage of guarantee cover on non-receipt of payment of guarantee fee as prescribed	GM
11.	Revival of Guarantee Cover on receipt of guarantee fee as per CEGSSE guidelines	GM
12.	Cancellation of guarantee cover for any other reason	GM
13.	Temporary deployment of funds yet to be utilised as per the guidelines in the Scheme	In line with DOP of Treasury. Funds to be managed by Treasury of IFCI in consultation with GM
14.	Approval for expenses related to advertisement/conducting or attending seminars/conference/ training/events <ul style="list-style-type: none"> a. Upto Rs. 1 lakh b. Above Rs.1 lakh and upto Rs.5 lakh c. Above Rs.5 lakh 	DGM GM CGM/ Vertical Head
15.	Appropriation of recovery proceeds and approval for debiting No Lien Account (NLA)	DGM with a report to next higher authority
16.	Appropriation of annual maintenance fees by IFCI from the corpus lying in the No-lien Bank account	DGM with a report to next higher authority
17.	Appropriation of upfront fee by IFCI from additional allocation made to the Corpus	DGM with a report to next higher authority
18.	Appointment of Auditor (as per Centralised Procurement Policy)	CGM/ Vertical Head
19.	Any other matter incidental to the scheme	GM, with a report to CGM/ Vertical Head

